

CHINA MOBILE JOINS AVANCI PLATFORM

World's largest mobile network operator adds its patent portfolio to Avanci marketplace, growing the one-stop solution to 21 patent owners

February 27, 2019, Dallas, Texas – Avanci announced today that leading mobile operator China Mobile has joined its Internet of Things patent licensing platform. China Mobile will license its entire global portfolio of 2G, 3G and 4G standard essential patents to the IoT market through Avanci's marketplace. The Avanci licensing platform now includes 21 patent owners, providing an efficient, one-stop solution to obtain a license to the wireless technology needed for the growing market for connected products.

“The addition of China Mobile, with the largest network, largest subscriber base, and leading market capitalization among global operators, to the Avanci platform demonstrates global support for streamlined patent licensing to expand the Internet of Things and take wireless technology to the next level,” said Kasim Alfalahi, founder and chief executive officer of Avanci. “Having China Mobile, a significant contributor to communication standardized technology, join our platform is yet another boost to the growing momentum behind our vision for a simple solution to patent licensing that reduces risk, makes technology sharing easier and results in more business success.”

“China Mobile has always been dedicated to building a balanced ecosystem for the industry,” said Jia Liu, deputy general manager of technology department of China Mobile. “China Mobile is delighted to see that Avanci is able to offer this one-stop solution for licensing patents with high efficiency, which benefits the IoT industry in terms of facilitating adoption of wireless technology as well as reducing risks and removing barriers.”

The Internet of Things is fueling innovation and new uses of wireless technology as more connected products are introduced into the global marketplace. Avanci is streamlining the process to obtain a license to essential patents by offering a single license to patents owned by many companies on fair, reasonable, and non-discriminatory (FRAND) terms. Companies can expect a transparent, flat-rate price for each device that will vary based on the value the

technology brings to the device and patent owners, like China Mobile, can share their patented technology with IoT companies.

About Avanci

Avanci has a vision that sharing technology, on a broad scale for the Internet of Things industry, can be simpler. Our connected world is evolving quickly – and we want to help it all happen even faster. Our one-stop solution keeps the success of the ecosystem squarely in sight, bringing convenience and predictability to the technology licensing process. In our new marketplace, those with essential patents can share their innovations, and companies creating connected products for the Internet of Things can access the patented wireless technology they need to be successful – in one place, with one agreement and for one fair, flat rate. Founded in 2016, Avanci is headquartered in Dallas. For more information about Avanci, please visit <http://www.avanci.com>.

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