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Avanci Launches 4G Smart Meter patent licensing program *EDMI, a global leader in smart metering solutions, joins as first licensee*

DUBLIN, Ireland, October 31, 2023 – Avanci, the independent global leader in joint licensing solutions, today launched a program for 4G smart meters, with global smart metering leader EDM I as its first licensee.

Since 2016, Avanci has been transforming how patent licensing is done, through efficient, independent platforms which offer a convenient option to reduce transaction costs, enhance licensing efficiency, and improve predictability for all parties. This new Avanci program builds on the success of Avanci 4G Vehicle, which now has more than 145 million connected vehicles from over 95 automotive brands covered by an Avanci 4G Vehicle license.

Roy Kirsopp, CEO at EDM I, says: “As a leader in the global smart metering market, EDM I is unwavering in its commitment to customers to provide reliable and seamless smart metering solutions. We joined the Avanci 4G Smart Meter patent licensing program to assure our valued customers and partners that EDM I takes its licensing obligations seriously. An Avanci license is extremely valuable as it gives us authorised, licensed access to a broad range of 4G technology patent owners in a simple and efficient manner.”

Avanci 4G Smart Meter is Avanci’s first Internet of Things (IoT) program beyond the automotive sector. It simplifies the process of licensing essential cellular technologies for the growing global 4G smart meter market. Analyst firm Transforma Insights forecasts that more than 15 million 4G smart meters in scope of the program will be sold in 2023, with over 160 million to be sold during the next 10 years.

Marianne Frydenlund, Vice President and head of IoT licensing at Avanci, said: “We are delighted to launch our latest IoT program and to welcome EDM I, a leader in smart metering solutions, as our first 4G Smart Meter licensee. Our thanks to EDM I and all our partners for giving us their trust and confidence to deliver another efficient IoT licensing solution.”

An Avanci 4G Smart Meter license covers meters enabling 4G* connected meters. It offers a single license covering the 4G, 3G, and 2G essential patents of the 39 licensors in the program today, together with those of any licensors that join in future, at a fixed rate of \$3 per meter, paid once for the lifetime of the meter.

Smart meter manufacturers and owners of cellular essential patents can email IOT@avanci.com to learn more about the program.

* Smart meters that communicate solely using the NB-IoT and/or LTE-M subsets of the 4G standard are not covered by the program.

About Avanci

Avanci believes that sharing patented technology can be simpler. As an independent global intermediary working at the intersection of different industries, our one-stop solutions are designed to bring efficiency, convenience, and predictability to the licensing process. Since 2016, Avanci has been driving innovation forward by making connections through our licensing platforms. Avanci is proud to be a part of the World Economic Forum’s Global Innovators Community.

www.avanci.com

About EDM I

EDMI Limited is one of the leading smart metering solutions providers in the world. EDM I is focused on designing, developing and manufacturing innovative and technologically advanced energy meters and metering systems for the global utility industry. EDM I's metering portfolio includes a comprehensive range of premium quality metering products, advanced infrastructure and energy management systems. EDM I is owned by Osaki Electric Co., Ltd., a Japanese metering solutions provider listed on the Prime Market of the Tokyo Stock Exchange.

www.edmi-meters.com

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